

**Humble Independent School District
Bond Ratings
For the Budget Year 2014-15**

<u>Rating</u>		<u>Moody's Date of Rating</u>	<u>Rating</u>		<u>Standard & Poors Date of Rating</u>
Aa1	(1)	April, 2015	AAA/AA-	(1)	April, 2015
Aa2	(1)	February, 2013	AA-/Stable	(1)	February, 2013
Aaa	(1)	April, 2011	AAA	(1)	April, 2011
Aa3		September, 2009	AA-		September, 2009
Aaa	(1)	March, 2008	AAA	(1)	March, 2008
Aaa	(1)	April, 2007	AAA	(1)	April, 2007
Aaa	(1)	December, 2006	AAA	(1)	December, 2006
Aaa	(1)	April, 2005	AAA	(1)	April, 2005
Aaa	(1)	December, 2004	AAA	(1)	December, 2004
Aaa	(1)	March, 2003	AAA	(1)	March, 2003
Aaa	(1)	November, 2002	AAA	(1)	November, 2002
Aaa	(1)	January, 2000	AAA	(1)	January, 2000
Aaa	(1)	January, 1999	AAA	(1)	January, 1999

(1) Ratings based on municipal bond insurance or PSF guarantee

Moody's assignment of the Aa1 rating reflects the District's well managed financial operations, evidenced by a trend of operating surpluses, which resulted in healthy reserves and ample liquidity.

Standard & Poor's deems Humble Independent School District's financial management practices "strong" under its Financial Management Assessment (FMA) methodology, indicating practices are strong, well embedded, and likely sustainable.