



Agenda Item Details

Meeting	Jun 21, 2022 - Regular Meeting of the Board of Trustees
Category	5. CONSENT AGENDA
Subject	E. Budget Transfers and Amendments including Commitments of Fund Balance
Access	Public
Type	Action (Consent)
Fiscal Impact	Yes
Dollar Amount	7,100,000.00
Budgeted	Yes
Budget Source	Assigned and Unassigned Fund Balance
Recommended Action	Motion to approve the listing of budgetary transfers and amendments including the Commitments of Fund Balance.
Goals	<p>Resource Alignment: Align all resources (time, money, and talent) with the highest priorities of Humble ISD -- safety, talent, instruction, and culture.</p> <p>Culture: Maintain and grow the family-like culture of Humble ISD in the best interest of the students, staff, and community.</p>

Public Content

Overview:

The Texas Education Code Section 44.006, the Texas Education Agency Resource Guide Sections 2.10.6 and 5.3.4 and Humble ISD Board Policy CE (LOCAL), page 2, require that certain budgetary amendments be approved by the Board of Trustees. Changes to budgetary accounts in the General Fund, National School Breakfast and Lunch Program Fund and Debt Service Fund that affect functional expenditure categories must be approved by the Board of Trustees according to TEA regulations. By approving these amendments, Humble ISD will be in compliance with both state law and local policy regarding approval of budgetary amendments.

In accordance with Policy CE (LOCAL) and GASB Statement No. 54, the Board of Trustees must approve all commitments of fund balance prior to the fiscal year end. Moreover, all special revenue funds must be restricted by the grantor/donor or must be committed by the Board of Trustees prior to the fiscal year end or any applicable fund balance will be reclassified to the General Fund. The action to commit the funds must occur prior to fiscal year end; however, the amount may be determined subsequent to fiscal year end. The District will submit a listing of the individual funds and related amounts to the Board for approval after year end closing and prior to submission of the 2021-22 audit and comprehensive annual financial report.

Fiscal Impact:

The Unassigned General Fund Balance will decrease by \$3,100,000 to ensure sufficient funds in all functional areas. The Assigned General Fund Balance will decrease by \$4,000,000. Of this amount, \$3,000,000 will be transferred out to Fund 771 for medical claims. The remaining \$1,000,000 will be given to Police for safety initiatives. There is no change to the National School Breakfast & Lunch Program Restricted Fund Balance or the Debt Service Fund Balance.

[A1 - BUDGETARY AMENDMENTS DETAIL.pdf \(194 KB\)](#)

[A2 - BUDGET SUMMARY.pdf \(99 KB\)](#)

[A3 - FUND BALANCE TRANSFER DETAIL.pdf \(58 KB\)](#)

Administrative Content

Motion & Voting

Motion to approve Consent Agenda Items A-U

Motion by Ken Kirchhofer, second by Chris Parker.

Final Resolution: Motion Carries

Yea: Martina Lemond Dixon, Robert Scarfo, Nancy Morrison, Chris Parker, Ken Kirchhofer, Robert Sitton, Marques Holmes